



Price Sheet

The following fees (the “**Transaction Fees**”) shall apply to Trades carried out on the FXMarketSpace Platform.

Definitions

Terms defined in the Customer Access Agreement shall have the same meaning when used in this Price Sheet. Terms are defined in this Price Sheet and as set out below.

Aggressive, in relation to a Trade executed by a Customer, means that of the orders offers that are matched to conclude the Trade, the Customer’s order was the later to be input into the FXMarketSpace Platform.

All references to “**month**” mean calendar month.

Passive, in relation to a Trade executed by a Customer, means that of the orders that are matched to conclude the Trade, the Customer’s order was the first to be input into the FXMarketSpace Platform.

Calculation

The total volume in US dollars of all Trades executed by the Customer in any month (the “**Total Monthly Volume**”) shall be calculated by FXMarketSpace following the end of each month.

- For this purpose, the US dollar size of the Trade shall be used for any Trade in a currency pair in which US dollars is the base currency.
- FXMarketSpace shall convert any Trade in a currency pair for which US dollars is not the base currency at an appropriate rate determined by FXMarketSpace.

FXMarketSpace shall determine how much of the Total Monthly Volume was Passive (the “**Passive Volume**”) and how much was Aggressive (the “**Aggressive Volume**”).

The Transaction Fees charged to Customer in respect of any month shall be calculated by FXMarketSpace and shall be the total of:

- the relevant Passive Volume for the month in millions of US dollars multiplied by the relevant fee per million US dollars set out in the table below; plus
- the relevant Aggressive Volume for the month in millions of US dollars multiplied by the relevant fee per million US dollars set out in the table below.

Volume in USD billions	Passive Fee per USD million	Aggressive Fee per USD million
0-10	\$4.00	\$6.00
10-20	\$3.60	\$5.40
20-40	\$2.88	\$4.32
40-60	\$2.30	\$3.46
60-80	\$2.07	\$3.11
80-100	\$1.87	\$2.80
100-120	\$1.77	\$2.66
120+	\$1.68	\$2.53